

2 July 2006.

Test - ①

Basic Concepts Introduction + Incorporation of Companies.

401

Qus:1 Explain clearly the meaning of a private and Public company with relevant sections (5)

Qus:2 State the circumstances under which a subsidiary company can become a member of its holding company. (4)

Qus:3 State the minimum number of members required for a company (Mention Section). State the consequences if the number of members of a company reduced below the minimum statutory limit under Co.(s) Act, 1956. (2+3)

Qus:-4 Explain the meaning of Non-trading company and also explain the features of such companies. (5)

Qus:-5 Explain the consequences if a private company has contravened the provisions of its definition. (4)

Qus:-6 Certificate of incorporation is not a conclusive proof or evidence of the formation of the company. Explain with name of the case and relevant sections. (5)

Qus:7 Mention the name of the documents which are required to be filed with ROC, at the time of incorporation of the company. (4)

Qus:8 Mention the name of the circumstances in which court lift the corporate veil. (4)

Qus:9 Explain the meaning briefly :-

(i) Promoters.

(ii) Pre incorporation contracts. (4)

16 July 2006.

Test - 2

Test

MEMORANDUM & ARTICLES.

40 Marks

Qus: 1 Explain the procedure if registered office is transferred from the jurisdiction of one ROC to the jurisdiction of another ROC within the same state. Also mention the section, if any. (6)

Qus: 2. The directors of 'SIDHBALI ISPAT LIMITED' desires to change the company's name to 'SIDHBALI STEELS LIMITED'. Explain the Procedure to be followed. (6)

Qus: 3. What are the purposes for which objects can be altered by the company. Mention Section. (5)

Qus: 4 Explain the meaning of doctrine of indoor management. Also explain the exceptions of indoor management briefly. (5)

Qus: 5. Short Notes:-

(i) Doctrine of Constructive Notice.

(ii) Doctrine of Ultra Vires.

(6)

Qus: 6 What is MOA. Explain the contents of MOA. (6)

Qus: 7 What is AOA. Explain the contents of AOA. (6)

30 July 2006

Test 3

Test

Prospectus.

36 Marks.

Qus:1. Who is an Expert? Explain his Liability in respect of untrue Statement in prospectus. Also Explain the defence available to such expert. (6)

Qus:2. Explain the concept of 'Self Prospectus'. Which Organisations are required to issue and file such a prospectus. (6)

Qus:3. Explain those situations in which a company need not required to issue a prospectus. (5)

Qus:4. Mention the name of the persons who responsible for untrue statement in a prospectus. Explain the main defences available to the directors. in case of such untrue statement in a prospectus. (7)

Qus:5. Short Notes (Any 2)

~~Qus: 3, 5, 6~~ → Attempt any 2

(i) Deemed Prospectus.

(ii) Civil and Criminal Liabilities.

(iii) Information Memorandum. (7)

Qus:6. Mention the circumstances in which Registrar refuse to register Prospectus. (5)

3 or 6

30 July 2006.

Test - 4

Test Deposits.

30 Marks.

Qus:1 State the consequences when a Public Ltd. Co. fails to repay deposits accepted from the public. Can such a company continue to invite or accept deposits from public. (6)

Qus:2 Define 'Small depositors'. Explain the legal provisions relating to acceptance of small deposits. Mention only relevant provisions. (7)

Qus:3 Mention any 6 Categories of Transactions which are not regarded as deposits under Deposit Rules, 1975. (5)

Qus:4 Write short Notes on any 3 topics:-

- (i) Premature Repayment of Deposits.
- (ii) Maintenance of Liquid Assets.
- (iii) Statement in Lieu of Advertisement.
- (iv) Register of Deposits
- (v) Receipts to Depositors. (12)

Share Capital - I + Membership

Qus:-1 Explain Clearly the meaning and distinction between reduction of share Capital and diminution of share Capital (6)

Qus:-2 State the Circumstances under which a Subsidiary Co. can become a member of its holding Company. (4)

Qus:-3 When can a public Company offer the new shares to persons other than existing shareholders. (6)

Qus:-4 State the conditions under which the rights attached to any class of shares can be varied. Also mention the rights of dissentient shareholders. (7)

Qus:-5 Can a Public Company reduce its share capital. if so, when and how.? Mention the formalities of the companies Act, 1956, w.r.t. Reduction. (7)

Qus:-6 Short Notes :- (Any three)

(i) Minor as a Member

(ii) 3 Modes of becoming a member.

(iii) Insolvent / Partnership firm as a member.

(iv) Modes of Alteration of share Capital. (10)

3 September 2006

Test-6

Test

Share Capital (upto Tran. of share)
N.D. Kapoor.

Chapter-10

32 Marks

Qus:1 A, B and C hold jointly 100 shares in a company. They want the order of ~~change~~ names changed in the share Certificate as B, A and C and make an application for change and lodge the original share Certificate. The company directed them to execute a proper instrument of Transfer to effect the change. Is the company justified. (5)

Qus:2 When is an Allotment of shares treated as an irregular allotment? State the effects of an irregular allotment. (8)

Qus:3 Explain the meaning of share warrant and distinguish it from share Certificate. Mention at least 7 points of Distinction. (7)

Qus:4 Explain clearly the time limits regarding issuance of share and debenture certificate. Can these time limits be extended? or extension of time limit is possible. Mention Section (5)

Qus:5 Explain clearly the provisions regarding issue and redemption of preference shares. (7)

8 September 2006

Test - 7

Test

40 Marks

Share Capital (from Trans. of share)
N.D. KAPOOR
Chapter-10

Qus:1 Explain the provisions of Companies Act 1956, relating to the source of funds and conditions for buyback its own shares. (7)

Qus:2 Explain the meaning of sweat equity shares and also state the conditions a company has to fulfill for issuing such shares. (7)

Qus:3. Explain the provisions or requirements of companies act which are required to be fulfilled for effecting a valid transfer. (6)

Qus:4 Explain the provision relating to "Nomination" of share and also mention the procedure to be adopted by the nominee in the event of the death of the nominator. Also mention relevant section, if any. (7)

Qus:-5 Distinguish between the following :- (Attempt any 1)

(i) Transfer and Transmission

(ii) Forfeiture and Surrender of share. (6)

Qus:6 Short Note :- (Any 2)

(i) Shares issued at Discount.

(ii) Certification of Transfer.

(iii) Use of Security premium account-

(iv) Blank Transfer. (7)

27 Feb 2007

Test

34 Mar

Test - 8

Dividend

Any 1 Qus. from 3 or 5

Qus:-1 The shareholders at an AGM unanimously passed a resolution for payment of Dividend at a rate higher than that recommended by the Board of Directors. Discuss the validity of this resolution. (4)

Qus:-2 Board of Directors of 'Divera Solutions Limited' recommends dividend of Rs. 2 per equity share on 25th September 2006, but failed to pay the same within 30 days. State the legal provisions in this regard. (4)

Qus:-3. Interest can be paid out of Capital. Comment. (6)

Qus:-4. Can decision to pay interim dividend be revoked? Is there any difference between interim and final dividend. (6)

Qus:-5 "Interim dividend and final dividend are on equal footing currently". Are you agree with this statement. (6)

Qus:-6 Mention legal provisions relating to disposal of unpaid or unclaimed dividend. (6)

Qus:-7 Short Notes:- (Attempt any 2)

- (i) Investor education and protection fund.
- (ii) Sources of Dividend.
- (iii) Defence for non payment of dividend.
- (iv) Dividend in case of absence of Profit.

(8)

27 Feb '07

TestDebenture + Charge

Test - 9

Qus:-1 What do you mean by registration of charge? Mention the time limit for registration. Can this time limit be extended. What happened if this extended time limit is also expired? (6)

Qus:-2 What do you mean by crystallisation of charge. When does a charge crystallise? (6)

Qus:-3 What is fixed charge. Mention the consequences of non registration of Charge. (6)

Qus:-4 What do you mean by Debenture trust deed. Who can be appointed as Debenture trustee. (4)

Qus:-5 Short Note :- (Any 3)

- (i) Reissue of redeemed debentures.
- (ii) Duties of Debenture trustee.
- (iii) Pari Passu clause in Debenture issue.
- (iv) Compulsory registerable Charge.

(10)